AUDIT REPORT

AUDIT REPORT
on annual accounting (financial) statements
Limited Liability Company "Bank 131"
for 2020.

Destination

Participants of the Limited Liability Company "Bank 131" and other interested users of annual accounting (financial) statements.

Conclusion on the results of the audit of the annual accounting (financial) statements

Opinion.

We have audited the attached annual accounting (financial) statements of the Limited Liability Company Bank 131 (hereinafter referred to as the Bank) (Primary State Registration Number (OGRN): 1191690025746. Location: Russian Federation, Republic of Tatarstan, 420012, Kazan, st. . Nekrasova, 38), consisting of:

1. Balance sheet (published form) for 2020;

2. Statement of financial results (published form) for 2020;

3. Appendices to the balance sheet and the statement of financial results:

- Report on the level of capital adequacy to cover risks (published form) as of January 01, 2021;

- Report on changes in the capital of a credit institution (published form) as of 01.01.2021;

- Information on mandatory ratios, financial leverage ratio and short-term liquidity ratio (published form) as of January 01, 2021;

- Statement of cash flows (published form) as of January 01, 2021.

- Explanatory information to the Annual accounting (financial) statements.

In our opinion, the attached annual accounting (financial) statements of the Limited Liability Company "Bank 131" accurately reflect, in all material respects, the financial position of the Bank as of January 01, 2021, the financial results of its activities and cash flows for 2020 in accordance with established by the rules for drawing up annual accounting (financial) statements by credit institutions in the Russian Federation.

Basis for Expression of Opinion.

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under these standards are described in the Auditor's Responsibilities for the Audit of the Annual Accounting (Financial) Statements section of this report. We are independent in relation to the audited entity in accordance with the Rules of Independence of Auditors and Auditing Organizations and the Code of Professional Ethics for Auditors, in accordance with the Code of Ethics for Professional Accountants developed by the International Ethics Standards Board for Professional Accountants, and we have performed other other duties in accordance with these requirements. professional ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibility of the management and members of the Board of Directors of the audited entity for the annual accounting (financial) statements

Management is responsible for the preparation and fair presentation of these annual accounting (financial) statements in accordance with the established rules for the preparation of annual accounting (financial) statements by credit institutions in the Russian Federation, and for the internal control system, which management considers necessary for the preparation of annual accounting (financial) statements. reporting that does not contain material misstatements due to fraud or errors.

In preparing the annual accounting (financial) statements, management is responsible for assessing the ability of the audited entity to continue as a going concern, for disclosing going concern information, as appropriate, and for preparing reports on a going concern basis, unless management intends to liquidate the audited entity, terminate its activities or when it does not have any other real alternative other than liquidation or termination of activities.

Members of the Board of Directors of the Bank are responsible for overseeing the preparation of the annual accounting (financial) statements of the audited entity.

The auditor's responsibility for the audit of the annual accounting (financial) statements

Our objective is to obtain reasonable assurance that the annual accounting (financial) statements do not contain material misstatements due to fraud or error, and to draw up an auditor's report containing our opinion. Reasonable assurance is a high degree of assurance, but is not a guarantee that an audit conducted in accordance with ISA will always detect material misstatement, if any. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounting (financial) statements.

As part of an audit in accordance with ISA, we exercise professional judgment and maintain professional skepticism throughout the audit. In addition, we carry out the following:

a) identify and assess the risks of material misstatement of the annual accounting (financial) statements due to fraud or errors; develop and conduct audit procedures in response to these risks; Obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting material misstatement as a result of fraud is higher than the risk of not detecting material misstatement as a result of an error, as fraud may include collusion, forgery, willful omission, misrepresentation of information, or actions that circumvent internal control;

b) obtain an understanding of the internal control system that is relevant to the audit in order to develop audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control system of the auditee;

c) we assess the appropriateness of the accounting policy used, the reasonableness of accounting estimates and the corresponding disclosure of information prepared by the management of the audited entity;

d) we conclude on the appropriateness of the management of the audited entity applying the going concern assumption, and, based on the audit evidence obtained, conclude whether there is a material uncertainty in connection with events or conditions that may result in significant doubts about the ability of the audited entity to continue as a going concern. their activities. If we conclude that a material uncertainty exists, we should draw attention in our auditor's report to the corresponding disclosures in the annual accounting (financial) statements or, if such disclosures are inappropriate, modify our opinion. Our conclusions are based on audit evidence obtained prior to the date of our auditor's report. However, future events or conditions may cause the auditee to lose its ability to continue as a going concern;

e) we assess the presentation of the annual accounting (financial) statements as a whole, their structure and content, including disclosure of information, as well as whether the annual accounting (financial) statements present the underlying transactions and events in such a way as to ensure their reliable presentation ...

We carry out information interaction with the members of the Board of Directors of the audited entity, bringing to their attention, among other things, information about the planned scope and timing of the audit, as well as significant comments on the audit results, including significant deficiencies in the internal control system, which we identify in audit process.

Conclusion in accordance with the requirements of Article 42 of the Federal Law of 02.12.1990, No. 395-1 "On Banks and Banking Activities»

The Bank's management is responsible for the Bank's compliance with the mandatory standards established by the Bank of Russia, as well as for the compliance

of the internal control and organization of the Bank's risk management systems with the requirements of the Bank of Russia for such systems.

In accordance with Article 42 of the Federal Law of 02.12.1990 No. 395-1 "On Banks and Banking Activities" (hereinafter referred to as the Federal Law), during the audit of the annual accounting (financial) statements of the Bank for 2020, we audited:

-compliance by the Bank as of January 01, 2021 with the mandatory ratios established by the Bank of Russia;

-compliance of internal control and organization of the Bank's risk management systems with the requirements set by the Bank of Russia for such systems.

The specified check was limited to such procedures selected on the basis of our judgment as inquiries, analysis, examination of documents, comparison of the requirements, procedures and methods approved by the Bank with the requirements of the Bank of Russia, as well as recalculation, comparison and reconciliation of numerical values and other information.

As a result of our verification, the following was established:

1) in terms of the Bank's compliance with the mandatory ratios established by the Bank of Russia:

The values of the Bank of Russia mandatory ratios of the Bank as of January 1, 2021 were within the limits established by the Bank of Russia.

We have not performed any procedures with respect to the accounting records of the Bank, other than procedures that we considered necessary for the purpose of expressing an opinion on whether the annual accounting (financial) statements of the Bank accurately reflect, in all material respects, its financial position as of January 1 2021, financial results of its activities and cash flows for 2020 in accordance with the rules for drawing up accounting (financial) statements for credit institutions established in the Russian Federation.

2) in terms of compliance of the internal control and organization of the Bank's risk management systems with the requirements set by the Bank of Russia for such systems.

We carried out an audit to assess the state of internal control in accordance

with the requirements of the Federal Law:

a) in accordance with the requirements and recommendations of the Bank of Russia, as of December 31, 2020, the subordination of the risk management divisions of the Bank comply with the requirements of the legislation, these divisions were not subordinate and were not accountable to the divisions accepting the relevant risks;

b) the internal documents of the Bank in force as of December 31, 2020, establishing methods for identifying and managing risks significant for the Bank, for carrying out stress testing, were approved by the authorized management bodies of the Bank in accordance with the requirements and recommendations of the Bank of Russia;

c) the presence in the Bank as of December 31, 2020 of a reporting system for risks significant for the Bank, as well as the Bank's own funds (capital);

d) the frequency and sequence of reports prepared during 2020 on the issues of risk management of the Bank were consistent with the internal documents of the Bank; these reports included the results of observation in relation to the assessment of the effectiveness of the relevant Bank methodologies, as well as recommendations for their improvement;

e) as of December 31, 2020, the powers of the Board of Directors of the Bank and its executive management bodies include control over the Bank's compliance with the limit values of risks and the adequacy of equity (capital) established by the Bank's internal documents. In order to monitor the effectiveness of the risk management procedures applied in the Bank and the sequence of their application during 2020, the Board of Directors of the Bank and its executive management bodies on a periodic basis discussed reports prepared by the Bank's risk management divisions, considered proposed measures to eliminate deficiencies.

At the same time, we would like to draw your attention to the fact that the procedures in relation to the internal control and organization of the Bank's risk management systems were carried out by us solely for the purpose of verifying the compliance of the internal control and organization of the Bank's risk management systems with the requirements of the Bank of Russia for such systems.

Head of the audit engagement.



А.Н. Кожемяков

(Auditor qualification certificate No. 03-001250 issued by the self-regulatory organization of auditors "Russian Union of Auditors" (Association) 02.10.2018). The validity of the certificate is not limited.

ОГРН 22006039757

02 March 2021

Auditing organization

Name: Limited Liability Company Sredne-Volzhsky Expert Bureau.
Location: 420066, Kazan, st. Absalyamova, 13, office 9.
Primary State Registration Number (OGRN): 1021603278663.
Is a member of the self-regulatory organization of auditors Association "Sodruzhestvo"
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